

Debt Service Report

Local Unit Name: City of Pinconning
Local Unit Code: 92050
Current Fiscal Year End Date: 6/30/2018

Debt Name: 2002 Reserve Bond B
Issuance Date: 1/1/2002
Issuance Amount: \$47,000
Debt Instrument (or Type): Bond
Repayment Source(s):

Years Ending	Principal	Interest 6/1	Interest 12/1	Total
2018	\$ 1,000	\$ 736	\$ 712	\$ 2,448
2019	\$ 1,000	\$ 712	\$ 689	\$ 2,401
2020	\$ 1,000	\$ 689	\$ 665	\$ 2,354
2021	\$ 1,000	\$ 665	\$ 641	\$ 2,306
2022	\$ 1,000	\$ 641	\$ 617	\$ 2,258
2023	\$ 1,000	\$ 617	\$ 594	\$ 2,211
2024	\$ 1,000	\$ 594	\$ 570	\$ 2,164
2025	\$ 1,000	\$ 570	\$ 546	\$ 2,116
2026	\$ 1,000	\$ 546	\$ 523	\$ 2,069
2027	\$ 1,000	\$ 523	\$ 499	\$ 2,022
2028	\$ 1,000	\$ 499	\$ 475	\$ 1,974
2029	\$ 1,000	\$ 475	\$ 451	\$ 1,926
2030	\$ 1,000	\$ 451	\$ 428	\$ 1,879
2031	\$ 1,000	\$ 428	\$ 404	\$ 1,832
2032	\$ 1,000	\$ 404	\$ 380	\$ 1,784
2033	\$ 1,000	\$ 380	\$ 356	\$ 1,736
2034	\$ 2,000	\$ 356	\$ 309	\$ 2,665
2035	\$ 2,000	\$ 309	\$ 261	\$ 2,570
2036	\$ 2,000	\$ 261	\$ 214	\$ 2,475
2037	\$ 2,000	\$ 214	\$ 166	\$ 2,380
2038	\$ 2,000	\$ 166	\$ 119	\$ 2,285
2039	\$ 2,000	\$ 119	\$ 71	\$ 2,190
2040	\$ 3,000	\$ 71	\$ -	\$ 3,071
Totals	\$ 31,000	\$ 10,426	\$ 9,690	\$ 51,116

Commentary: The City continues to collect \$71.00 a quarter in order to full fill its debt obligations.